

BATH COUNTY SCHOOL BOARD

AGENDA ITEM: INFORMATION { X } ACTION { } CLOSED MEETING { }

SUBJECT: FY2018-2019 BUDGET OVERVIEW

CURRENT BUDGET PLAN:

- Governor’s introduced Biennial Budgeted Revenues based on ADM of 515.
- Health Insurance at projected enrollment and 15% increase.
- VRS and its associated benefits at projected rates.
- First year of the two year implementation schedule following Springsted Salary Study (\$414,712 w/ benefits).
- Change current school nurses (2) from part-time to full-time (\$24,592 w/ benefits).
- Addition of school nurse (\$46,349 w/ benefits).
- One 77 passenger school bus - \$95,971.
- One mid-size car for student transportation - \$17,900.
- Addition of custodian (\$35,077 w/ benefits).
- E-Rate revenues consisting of Category 1 - \$24,000 and Category 2 - \$92,000. Category 2 is for Fiscal 2019 only.
Increased technology expenditures of \$119,845. Expenditures must be present to receive the revenue stream.
- Structural repairs to cafeteria loading dock @ MES (\$20,000 rough estimate / waiting on engineering study).